

NOTICE OF PUBLIC HEARING

Notice is hereby given that on 15 September 2020 a public hearing will be held telephonically and via videoconference at the following toll-free telephone number: **1-855-762-7360** and via internet videoconference at www.uberconference.com/bdentler, by the Medina County Port Authority ("Port Authority") commencing at 4:00 p.m. local time (E.D.T.), with respect to the proposed issuance by the Port Authority of certain tax exempt bonds, to-wit: Medina County Port Authority Development Revenue Refunding Bonds, Series 2020A (County of Medina Nontax Revenues) in an aggregate principal Face amount not to exceed \$3,780,000, and Medina County Port Authority Recovery Zone Facility Refunding Bonds, Series 2020B (County of Medina Nontax Revenues) in an aggregate principal face amount not to exceed \$6,210,000, each at one or more times and in one or more series or sub-series (collectively, the "Bonds"). The Bonds will be issued for the purpose of (i) funding the redemption and repayment of the outstanding principal amount of the Medina County Port Authority Taxable Development Revenue Bonds, Series 2010A (Medina County Fiber Network Project) (Recovery Zone Economic Development Bonds) issued in 2010 in the original principal amount of \$5,090,000 and the outstanding principal amount of the Medina County Port Authority Development Revenue Bonds, Series 2010B (Medina County Fiber Network Project) (Recovery Zone Facility Bonds) issued in 2010 in the original principal amount of \$7,925,000 (collectively, the "Prior Bonds"); (ii) paying certain costs and expenses of the issuance of the Bonds, and (iii) funding an interest payment account for interest due on the Bonds in 2020. The Prior Bonds were issued to pay and reimburse costs of acquiring, constructing, installing, equipping and otherwise developing a new fiber optic cable network for lease to and use by governmental, nonprofit, civic and business users throughout Medina County, Ohio ("County"), including a core network consisting of approximately 151 miles of optical fiber and related network equipment, in a two-loop configuration centered on the City of Medina, with lateral cable as necessary to connect population centers in the County with a 144-strand fiber optic cable, and to connect such loops to fiber networks in Cuyahoga and Summit Counties, all as depicted on the diagram below, plus lateral cables to, and data centers installed at Cascade Plaza, 140 S. Main Street, Akron, Summit County, Ohio and 12875 Corporate Drive, Parma, Cuyahoga County, Ohio, and switches at 48 W. Bowery Street in Akron, together with certain related fiber and network facilities leased to and used by lessees and users for access and connections to the core network and such other costs and uses as are permitted by law (collectively the "Original Project"), including costs of interests in real and personal property, financing and refinancing such costs, capitalized interest, debt service reserves, issuance costs related to the Bonds and other permitted costs. Property included in the original Project is located along the route of the core network within the County and extending into western and/or northwestern Summit County, and into the data center in the City of Parma in Cuyahoga County through other subdivisions of Cuyahoga County. The Bonds will be special obligations of the Port Authority and will not constitute a debt or a pledge of the faith and credit or the taxing power of the Port Authority. The owners, operators or managers of the Project at the date hereof are the Port Authority and the Medina County Economic Development Corporation, an Ohio nonprofit corporation ("MCEDC"). The Port Authority and MCEDC lease connections to the core network to governmental, nonprofit, civic and business users as permitted by law. Persons wishing to express their views regarding the proposed issuance of the Bonds may enter the hearing via telephone or via the internet connection link set forth above, or may submit their views in writing. Any written submissions should be sent to the Port Authority at 144 North Broadway Street, Suite 202, Medina, Ohio 44256, Attention:

Bethany Dentler, and clearly marked "Re: Development Revenue Refunding Bonds (Medina County Fiber Network Project)". Written submissions should be mailed in sufficient time to be received at or prior to the time of the public hearing on September 15, 2020 at 4:00 p.m.

MEDINA COUNTY PORT AUTHORITY

